

REPTON VILLAGE HALL COMPANY

REGISTERED COMPANY NUMBER: 07016283 (England and Wales)

REGISTERED CHARITY NUMBER: 1131731

**Report of the Trustees and Unaudited Financial Statements
For the period 1 January 2019 to 31 December 2019**

Repton Village Hall Company

Contents

Report of Trustee's	2-5
Trustees Responsibilities	6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12
Detailed Statement of Financial Activities	13

Repton Village Hall Company

Report of the Trustees

The Trustees of the charity present their report along with the financial statements for the period 1st January 2019 to 31st December 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 07016283 (England and Wales)

Registered Charity number: 1131731

Registered office: The Grange, 16 Main Street, Repton, Derby, DE65 6EZ

Trustees

K Farrell	- appointed 3.4.17
S Farrell	- appointed 11.9.09
C Jerram	- appointed 3.4.17
J E Perks	- appointed 11.9.09

Company Secretary

J E Perks

COMMENCEMENT OF ACTIVITIES

The charitable company commenced its activities on 1st September 2010.

Public Benefit

The charity's activities consist of the provision of premises for the purposes of physical and mental recreation and social, moral and intellectual development through the medium of reading and recreation rooms, library facilities, lectures, classes, recreations, entertainments and any other activities deemed suitable by the trustees, it is therefore considered that the trustees have complied with the guidance on public benefit published by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its original 2009 Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The overall management of the Village Hall is vested in the trustees who are appointed by the members. Day to day matters are managed by a management committee that includes the trustees and others selected to represent a wide range of local voluntary organisations.

Repton Village Hall

Report of the Trustees (continued)

Members

The management committee comprises of 11 members. A Chairman, Secretary, Treasurer and eight other members.

Training of Trustees

All of the trustees have access to Rural Action Derbyshire (RAD) information leaflets. The information leaflets cover basic guidance on the requirements of being a Trustee.

The Chairman has been on a RAD training course for trustees.

The trustees have access for advice and mentoring to a number of both retired and active businesspeople within the community. In particular, a retired District Council CEO and a retired Solicitor/Judge, both of whom have extensive charity experience.

Meetings

There have been six management committee meetings and two directors' meetings in this period. All of the meetings have been well attended.

Operating Costs

Revenues (income from lettings) have understandably fallen this year as the hall was closed for re-building as of the 1st January 2019 and did not re-open until 1st September 2019 some eight months after commencement of the period reported. It is envisaged that operating costs and revenue will rise commensurate with the increase in size of the new hall and increased use. Maintenance costs will be reduced as the new hall will be covered by the Main Contractors defect period until August 2020. The booking fees and booking conditions were reviewed in mid-2019 and implemented to coincide with the opening of the new hall.

Operation

The bookings and revenue post re-opening exceeded expectations. The majority of our loyal users came back immediately but importantly users both increased and diversified, with many potential new users making enquiries and, in many cases, making bookings. The design of the Hall meant that multiple activities could take place at the same time as the main hall was in use. A Community café was started by a committed group of volunteers and was open in the mornings for 6 days per week. Repton Parish Council re-located both their offices and meeting hub to the Hall.

Due to the increased use of the Hall the decision was taken to continue to have it cleaned professionally once per week. Two part-time caretakers were employed to be responsible for management of the users, interim cleaning and to report any issues in a timely manner to the Trustees.

Work has been carried out to ensure that our H&S and associated documentation / actions are up to date, in accordance with current guidance and relevance to the new Hall. Work has also commenced on a comprehensive user-manual for the Hall.

**Repton Village Hall
Report of the Trustees (continued)**

Re-development

Construction commenced in January 2019.

It is the policy of the trustees to retain a general reserve sufficient to cover day- to- day requirements plus a contingency sufficient to cover other unforeseen demands. General reserve surpluses above the contingency and any other Grants or 106 monies received in the future will be used to improve and augment the Hall facilities / experience. Due to the support of many individuals, organisations, SDDC and in particular Repton Parish Council we have been able to incorporate a number of enhancements to the original scheme that will be of benefit to both users and the wider community.

RISKS AND UNCERTAINTIES

The main risk is a lack of income to support the increased running costs of the new Hall. However, early indications are (post September 1st) that both hall users and the wider community are very pleased with the new Hall and that bookings and occupancy has both increased and diversified to a level where we can be confident that future bookings will be encouragingly healthy.

Another risk is that due to Building Regulation adherence the new Hall is much more thermally efficient than anticipated and increased use of the Hall and associated noise may on occasions upset some of the local residents. To this end the Trustees are currently researching the cost of installing wall mounted air-conditioning units into the main hall.

COVID 19 UPDATE

The Hall continued to operate successfully during the early part of 2020, with bookings continuing to increase and diversify. The café continued to be popular and well used.

On the 17th March 2020 the Hall closed due to the Covid-19 pandemic. It is anticipated that partial re-opening will take place in August 2020 with strict adherence to government guidelines.

The closure for a period of close to 4 months has impacted adversely on income. However, a Covid-19 Government grant of £10000 administered by South Derbyshire District Council, the Furlough scheme (HMRC job retention scheme) for our two members of staff and suspension of Business Rates has helped us to cope with the impact of Covid-19.

Repton Parish Council provided a further grant to Repton Village Hall of £15000 in June 2020, which means that once the final payment due to A&S Enterprises in August 2020 is made, we will have a positive operating balance of circa £15000.

**Repton Village Hall
Report of the Trustees (continued)**

On behalf of the trustees:

K Farrell (Chairman)

Date:

Repton Village Hall Company

Trustees Responsibilities

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the same period in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Act; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as they apply to the charitable company.

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (SORP 2015) and the Companies Act 2006.

The financial statements were approved by the Trustees and were signed on its behalf by:

K Farrell (Chairman)

Date:

Repton Village Hall Company

Independent Examiner's Report on the unaudited Financial Statements for the year ended 31 December 2019

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out generally in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my work, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Rogers FCA
Wood Knoll, 49 Burton Road
Repton
Derbyshire DE65 6FN

Signature:

Date:

Repton Village Hall Company

**Statement of Financial Activities
Year ended 31 December 2019**

	Notes	Restricted Funds £	Unrestricted Funds £	Total £	2018 £
Incoming Resources					
<u>Incoming resources from generated funds</u>					
Voluntary income			17,845	17,845	1,286
Grants	4	436,330		436,330	143,417
Activities for generating funds	5		6,787	6,787	17,606
Investment income	6	-	872	872	3,360
<u>Incoming resources from charitable activities</u>					
Hire of Village Hall		-	10,931	10,931	7,519
Sale of equipment		-	<u>1,013</u>	<u>1,013</u>	-
Total Incoming Resources		<u>436,330</u>	<u>37,448</u>	<u>473,778</u>	<u>173,188</u>
Resources Expended					
<u>Cost of generating funds</u>					
Fundraising costs		-	2,098	2,098	1,118
Charitable activities		<u>4,460</u>	<u>10,908</u>	<u>15,368</u>	<u>9,266</u>
Total Resources Expended		<u>4,460</u>	<u>13,006</u>	<u>17,466</u>	<u>10,384</u>
Net Incoming Resources		431,870	24,442	456,312	162,804
Balances Brought Forward		<u>232,776</u>	<u>193,054</u>	<u>425,830</u>	<u>263,026</u>
Balances Carried Forward		<u>664,646</u>	<u>217,496</u>	<u>882,142</u>	<u>425,830</u>

Repton Village Hall Company

Balance Sheet

Year ended 31 December 2019

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £	2018
Fixed Assets	8	664,646	217,457	882,103	34,898
Current Assets					
Debtors	9	-	2,003	2,003	-
Cash at Bank		<u>-</u>	<u>19,493</u>	<u>19,493</u>	<u>390,932</u>
		-	21,496	21,496	390,932
Creditors					
Amounts falling due within one year	10	-	21,457	21,457	-
Total Assets Less Current Liabilities		<u>664,646</u>	<u>217,496</u>	<u>882,142</u>	<u>425,830</u>
Accumulated Surplus					
Balance at 31 December 2018		232,776	193,054	425,830	263,026
Surplus for the year		431,870	24,442	456,312	162,804
Balance at 31 December 2019		<u>664,646</u>	<u>217,496</u>	<u>882,142</u>	<u>425,830</u>

Approved by the Trustees on

K Farrell (Chairman)

Repton Village Hall Company

Notes to the Financial Statements for the Period 1 January 2019 to 31 December 2019

1 General Information

Repton Village Hall Company presents its' Financial Statements for the year ended 31 December 2019. The presentation currency for the financial statements is pounds sterling (£). The company is a public benefit entity and a registered charity, limited by guarantee and is registered in England. Its registered office address is The Grange, 16 Main Street, Repton, Derbyshire, DE65 6EZ.

The principle activity is the operation of a village hall and is discussed more fully in the Report of the Trustees.

2 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (SORP 2015) and the Companies Act 2006.

3 Accounting Policies

Incoming Resources: All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income includes donations for Redevelopment and Refurbishment of the village hall and is deemed to be unrestricted. Grants receivable for the development of the village hall are accounted for when received.

Taxation: The charity is exempt from Corporation Tax on its charitable activities.

Fund Accounting: Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

	2019	2018
	£	£
4 Grants Received		
Grants in respect of the development of a new village hall	<u>436,330</u>	<u>143,317</u>

Repton Village Hall Company

**Notes to the Financial Statements for the Period 1 January 2019 to 31 December 2019
(continued)**

	2019	2018
	£	£
5 Activities for generating funds		
Fundraising events	1,628	15,368
100 club subscriptions	2,312	2,238
Café income	<u>2,847</u>	<u>-</u>
	<u>6,787</u>	<u>17,606</u>
6 Investment income		
Interest from funds on deposit		
	Unrestricted 872	2,177
	Restricted <u>-</u>	<u>1,183</u>
	<u>872</u>	<u>3,360</u>

7 Trustees remuneration, benefits and expenses

There was no expenditure under these headings for the period ended 31 December 2019 or 2018

8 Fixed Assets

	Premises	Fixtures & Fittings	Total
Cost			
At 1 January 2019	34,898	-	34,898
Additions during the year	<u>833,117</u>	<u>20,560</u>	<u>853,677</u>
At 31 December 2019	<u>868,015</u>	<u>20,560</u>	<u>888,575</u>
Depreciation			
At 1 January 2019	-	-	-
Charged in the year	<u>5,787</u>	<u>685</u>	<u>6,472</u>
At 31 December 2019	<u>5,787</u>	<u>685</u>	<u>6,472</u>
Net Book Value			
At 1 January 2019	<u>34,898</u>	=	<u>34,898</u>
At 31 December 2019	<u>862,228</u>	<u>19,875</u>	<u>882,103</u>

Depreciation has been charged from the dates the assets were brought into use at the following annual rates

Premises – 2%
Fixtures & Fittings – 10%

The depreciation charge has been allocated between restricted and unrestricted funds in the ratio that restricted funds were used to fund the purchase of the premises.

The land and buildings which comprise the Village Hall premises and curtilage of 58 Askew Grove, Repton, are held on trust for Repton Village Hall, Charity Number 1131731-1.

9	Debtors amounts falling due within one year	2019	2018
		£	£
	Other debtors	<u>2,003</u>	<u>Nil</u>
10	Creditors amounts falling due within one year	2019	2018
		£	£
	Retentions	19,393	-
	Other creditors	<u>2,064</u>	<u>-</u>
		<u>21,457</u>	<u>-</u>

11 Permanent Endowment Request

The company held a sum of £10,000 from a Permanent Endowment Bequest. The company benefited from any interest arising but could not use the capital amount. The company has received permission from the Charity Commission to use the capital amount and accordingly it is included within donations received.

12 Liability of the Members

The liability of each member is limited to a maximum of £10.

Repton Village Hall Company

Detailed Statement of Financial Activities – Unrestricted Funds Year ended 31 December 2019

	2019	2018
	£	£
Incoming Resources		
Voluntary income		
Donations	17,845	1,286
Activities for generating funds		
Fundraising events	1,628	15,368
100 Club Subscriptions	2,312	2,238
Café income	2,847	-
Investment income		
Interest from funds on deposit	872	2,177
Incoming resources from charitable activities		
Letting of Village Hall	10,931	7,519
Sale of equipment	1,013	-
Total Incoming Resources	<u>37,448</u>	<u>28,588</u>
Resources Expended		
100 Club	1,151	1,118
Café	947	-
Charitable Activities		
Caretaker	2,999	-
Rates and Water	619	822
Light and Heating	544	1,608
Postage and Stationery	35	19
Telephone and Broadband	247	-
Sundries	534	724
Maintenance	297	1,239
Cleaning	2,023	2,457
Insurance	666	1,893
Licences	817	303
Refurbishment/Redevelopment	-	201
Bank Charges	115	-
Depreciation	<u>2,012</u>	<u>-</u>
	<u>13,006</u>	<u>10,384</u>
Governance Costs	-	-
Net Income	<u>24,442</u>	<u>18,204</u>