

REPTON VILLAGE HALL COMPANY

REGISTERED COMPANY NUMBER: 07016283 (England and Wales)  
REGISTERED CHARITY NUMBER: 1131731

Report of the Trustees and Unaudited Financial Statements  
For the period 1 January 2020 to 31 December 2020

# Repton Village Hall Company

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## Repton Village Hall Company

### Report of the Trustees

The Trustees of the charity present their report along with the financial statements for the period 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 07016283 (England and Wales)

Registered Charity number: 1131731

Registered office: The Grange, 16 Main Street, Repton, Derby, DE65 6EZ

#### Trustees

K Farrell	- appointed 3.4.17
S Farrell	- appointed 11.9.09
C Jerram	- appointed 3.4.17
J E Perks	- appointed 11.9.09

#### Company Secretary

J E Perks

#### COMMENCEMENT OF ACTIVITIES

The charitable company commenced its activities on 1st September 2010.

#### Public Benefit

The charity's activities consist of the provision of premises for the purposes of physical and mental recreation and social, moral and intellectual development through the medium of reading and recreation rooms, library facilities, lectures, classes, recreations, entertainments and any other activities deemed suitable by the trustees, it is therefore considered that the trustees have complied with the guidance on public benefit published by the Charity Commission.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its original 2009 Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Organisational structure

The overall management of the Village Hall is vested in the trustees who are appointed by the members. Day to day matters are managed by a management committee that includes the trustees and others selected to represent a wide range of local voluntary organisations.

### Members

The management committee comprises of eight members. A Chairman, Secretary, Treasurer and five other members.

### Training of Trustees

All of the trustees have access to Rural Action Derbyshire (RAD) information leaflets. The information leaflets cover basic guidance on the requirements of being a Trustee. Copies of these information leaflets are available to all trustees.

Our Chairman has been on a RAD training course for trustees. He also received on the job training from the previous chairman during a 12-month handover period.

The trustees have access for advice and mentoring to a number of both retired and active business people within the community. In particular, a retired District Council CEO and a retired Solicitor/Judge, both of whom have extensive large-scale charity project experience.

### Meetings

There have been three management committee meetings and three directors' meetings in this period. All of the meetings have been well attended.

In addition the Directors' have met informally on a regular basis.

### Operating Costs

Revenues (income from lettings and use of the cafe) have understandably fallen this year due to the coronavirus pandemic; however, the hall has still registered an operating surplus.

Operating costs for the hall have reduced since the re-build largely due to its newness and the maintenance period imposed on the building contractor, which was due to expire in August 2020, but was not fully resolved until early in 2021 and was therefore in place throughout the period covered by these accounts. Therefore it is envisaged that the operating costs for the Hall will be higher in the next financial year than in this one.

Repton Village Hall  
Report of the Trustees (continued)

It was always the stated aim of the Trustees to be able (post re-build) to maintain a capital reserve of circa £20,000. However, "lockdown" due to the coronavirus pandemic did provide an opportunity to carry out some additional works that due to financial constraints was not affordable during the actual re-build period. Therefore a decision was taken, so as not to impact on bookings when the Hall re-opened (post Covid), to carry out some of those additional works. This was financed by reducing the capital reserve, augmented by a grant from Repton Parish Council of £15,000.

Some fund raising activities continued post rebuild and £1,500 was contributed from a Jigsaw of the Hall.

### Operation

Continuing on from the encouraging level of use of the hall post rebuild to the end of the last reporting period (31<sup>st</sup> December 2019), the hall continued to operate successfully during the early part of 2020, with bookings continuing to increase and diversify. The café continued to be popular and well used.

The Hall was thriving up until the time of "lockdown" in March 2020, when all activities at the hall ceased. Repton Parish Council maintained a presence (but limited to monitoring of their post box). In addition a toilet was made available for use by postal delivery operatives.

Full closure for a period of close to 4 months followed by periods of severely restricted activity had a detrimental effect on our income. However, three Covid-19 grants totalling £11,334 administered by South Derbyshire District Council, allied to a suspension of Business rates has helped the Hall to remain solvent, throughout this difficult period.

We were able to take advantage of the "furlough scheme" (HMRS job retention scheme) to retain the services of our two caretakers.

The Hall has been inspected at regular intervals and some minor but essential maintenance work has been carried out aided by a number of willing volunteers.

Our chairman has done sterling work in ensuring that our H&S and associated documentation / actions are up to date and in accordance with current guidance.

### RISKS AND UNCERTAINTIES

The coronavirus pandemic impacted heavily on the revenues of the hall but due to government (both local and national) initiatives, we were able to survive as a going concern.

The major uncertainty was whether our lettings and use of the café would return to a sustainable level once the majority of restrictions were lifted and funding from

Repton Village Hall  
Report of the Trustees (continued)

government sources ceased.

The Trustees consider that our income will reduce both in the short and long term but that we should by careful management, be able to remain viable, until such time as our revenue streams recover fully.

It is not currently evident as to how the impact of the pandemic will affect the confidence of our customer base. We as trustees can only make the hall as safe as possible by adhering to relevant guidance and insist that each user carries out their own risk assessment. If our customers are happy with the measures taken we are confident they will return albeit slowly.

Update as of September 2021

Disruption due to the pandemic continued into the autumn of 2021 and it was evident that we could not rely on all of our pre lockdown lettings returning, at least in the short term. However, the majority of our regular users returned as soon as they could, providing a welcome boost to both our income and morale.

Lettings have increased to around 75% of pre lockdown levels and the café has benefitted greatly from being able to use the outdoor space and has contributed a significant amount to our income stream. We are confident that lettings will continue to increase during the latter part of 2021 and that the café will continue to thrive.

Our current finances are in a healthy position. We have managed to maintain a capital reserve of around £25,000 and in addition received a legacy of £80,000 from the estate of a person who wishes to remain anonymous.

As Trustees we are exploring ways of using our cash balances to provide an additional income stream and to combat rising inflation, whilst maintaining a readily accessible sum for contingencies of between £20,000 and £30,000.

Current analysis of our income and expenditure suggests that the Hall will continue to be viable and with a small increase in usage it is envisaged that we will be able to generate a small operating surplus. As our reserves are in a healthy position, we have been able to adopt a pragmatic approach when trying to attract new customers from within the community.

On behalf of the trustees:

K Farrell (Chairman)

Date:

## Repton Village Hall Company

### Trustees Responsibilities

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the same period in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Act; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as they apply to the charitable company.

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (SORP 2015) and the Companies Act 2006.

The financial statements were approved by the Trustees and were signed on its behalf by:

K Farrell (Chairman)

Date:

Repton Village Hall Company

Independent Examiner's Report on the unaudited Financial Statements for the year ended 31 December 2020

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out generally in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my work, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Rogers FCA  
Wood Knoll, 49 Burton Road  
Repton  
Derbyshire DE65 6FN

Signature:

Date:



Repton Village Hall Company

Statement of Financial Activities  
Year ended 31 December 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total £	2019 £
Incoming Resources					
<u>Incoming resources from generated funds</u>					
Voluntary income			26,517	26,517	17,845
Grants	4	-			436,330
Activities for generating funds	5		11,019	11,019	6,787
Investment income	6	-	-	-	872
<u>Incoming resources from charitable activities</u>					
Hire of Village Hall		-	10,680	10,680	10,931
Sale of equipment		-	<u>100</u>	<u>100</u>	<u>1,013</u>
Total Incoming Resources		=	<u>48,316</u>	<u>48,316</u>	<u>473,778</u>
Resources Expended					
<u>Cost of generating funds</u>					
Fundraising costs		-	4,784	4,784	2,098
Charitable activities		<u>13,080</u>	<u>23,706</u>	<u>36,786</u>	<u>15,368</u>
<u>Total Resources Expended</u>		<u>13,080</u>	<u>28,490</u>	<u>41,570</u>	<u>17,466</u>
Net Incoming/(Outgoing) Resources		(13,080)	19,826	6,746	456,312
Balances Brought Forward		<u>664,646</u>	<u>217,496</u>	<u>882,142</u>	<u>425,830</u>
Balances Carried Forward		<u>651,566</u>	<u>237,322</u>	<u>888,888</u>	<u>882,142</u>

Repton Village Hall Company

Balance Sheet

Year ended 31 December 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £	2019
Fixed Assets	8	651,566	230,876	882,442	882,103
Current Assets					
Debtors	9	-	-	-	2,003
Cash at Bank		<u>-</u>	<u>25,989</u>	<u>25,989</u>	<u>19,493</u>
		-	25,989	25,989	21,496
Creditors					
Amounts falling due within one year	10	-	19,543	19,543	21,457
Total Assets Less Current Liabilities		<u>651,566</u>	<u>237,322</u>	<u>888,888</u>	<u>882,142</u>
Accumulated Surplus					
Balance at 31 December 2019		664,646	217,496	882,142	425,830
Surplus for the year		(13,080)	19,826	6,746	456,312
Balance at 31 December 2020		<u>651,566</u>	<u>237,322</u>	<u>888,888</u>	<u>882,142</u>

Approved by the Trustees on

K Farrell (Chairman)

# Repton Village Hall Company

## Notes to the Financial Statements for the Period 1 January 2020 to 31 December 2020

### 1 General Information

Repton Village Hall Company presents its' Financial Statements for the year ended 31 December 2020. The presentation currency for the financial statements is pounds sterling (£). The company is a public benefit entity and a registered charity, limited by guarantee and is registered in England. Its registered office address is The Grange, 16 Main Street, Repton, Derbyshire, DE65 6EZ.

The principle activity is the operation of a village hall and is discussed more fully in the Report of the Trustees.

### 2 Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard 102 Section 1A, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (SORP 2015) and the Companies Act 2006.

### 3 Accounting Policies

**Incoming Resources:** All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income includes donations for Redevelopment and Refurbishment of the village hall and is deemed to be unrestricted. Grants receivable for the development of the village hall are accounted for when received.

**Taxation:** The charity is exempt from Corporation Tax on its charitable activities.

**Fund Accounting:** Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

	2020	2019
	£	£
4 Grants Received		
Grants in respect of the development of a new village hall	=	<u>436,330</u>

Repton Village Hall Company

Notes to the Financial Statements for the Period 1 January 2020 to 31 December 2020  
(continued)

	2020	2019
	£	£
5	Activities for generating funds	
	Fundraising events	1,500
	100 club subscriptions	2,013
	Café income	<u>7,506</u>
	<u>11,019</u>	<u>6,787</u>
6	Investment income	
	Interest from funds on deposit	Unrestricted - 872
		Restricted - -
		<u>872</u>

7 Trustees remuneration, benefits and expenses

There was no expenditure under these headings for the period ended 31 December 2020.

8 Fixed Assets

	Premises	Fixtures & Fittings	Total
Cost			
At 1 January 2020	868,015	20,560	888,575
Additions during the year	-	<u>20,794</u>	<u>20,794</u>
At 31 December 2020	<u>868,015</u>	<u>41,354</u>	<u>909,369</u>
Depreciation			
At 1 January 2020	5,787	685	6,472
Charged in the year	<u>17,360</u>	<u>3,095</u>	<u>20,455</u>
At 31 December 2020	<u>23,147</u>	<u>3,780</u>	<u>26,927</u>
Net Book Value			
At 1 January 2020	<u>862,228</u>	<u>19875</u>	<u>882,103</u>
At 31 December 2020	<u>844,868</u>	<u>37,574</u>	<u>882,442</u>

Depreciation has been charged from the dates the assets were brought into use at the following annual rates

Premises – 2%  
Fixtures & Fittings – 10%

The depreciation charge has been allocated between restricted and unrestricted funds in the ratio that restricted funds were used to fund the purchase of the premises.

The land and buildings which comprise the Village Hall premises and curtilage of 58 Askey Grove, Repton, are held on trust for Repton Village Hall, Charity Number 1131731-1.

9	Debtors amounts falling due within one year	2020 £	2019 £
	Other debtors	=	<u>2,003</u>
10	Creditors amounts falling due within one year	2020 £	2019 £
	Retentions	19,393	19,393
	Other creditors	<u>150</u>	<u>2,064</u>
		<u>19,543</u>	<u>21,457</u>
11	Liability of the Members		

The liability of each member is limited to a maximum of £10.

Repton Village Hall Company

Detailed Statement of Financial Activities – Unrestricted Funds  
Year ended 31 December 2019

	2020 £	2019 £
Incoming Resources		
Voluntary income		
Donations	183	17,845
Grants from Local Authority & Parish Council	26,334	-
Activities for generating funds		
Fundraising events	1,500	1,628
100 Club Subscriptions	2,013	2,312
Café income	7,506	2,847
Investment income		
Interest from funds on deposit	-	872
Incoming resources from charitable activities		
Letting of Village Hall	10,680	10,931
Sale of equipment	100	1,013
Total Incoming Resources	<u>48,316</u>	<u>37,448</u>
Resources Expended		
100 Club	1,118	1,151
Café	3,666	947
Charitable Activities		
Caretaker	5,582	2,999
Rates and Water	849	619
Light and Heating	2,950	544
Postage and Stationery	-	35
Telephone and Broadband	769	247
Sundries	-	534
Maintenance	2,073	297
Cleaning	2,043	2,023
Insurance	1,189	666
Licences	519	817
Refurbishment/Redevelopment	-	-
Bank Charges	357	115
Depreciation	<u>7,375</u>	<u>2,012</u>
	<u>28,490</u>	<u>13,006</u>
Governance Costs	-	-
Net Income	<u>19,826</u>	<u>24,442</u>

